

Why Use eApply Over Paper Applications?



Accessibility

eApply can be accessed anywhere you have internet connectivity. Plus, you can upload and save the correct application and documents prior to meeting your client as it has offline capabilities.

VS

Agent accesses applications and related forms via Producer Workbench. Agent must find, select and print the correct applications and related forms. Additional forms may be needed that the agent does not have at time of appointment.

Application completion

eApply guides you through the application process from selecting the correct application to completing all the necessary fields and obtaining all necessary signatures – ensuring it's submitted in-good-order.

VS

70% of paper applications received today are not in good order. The case cannot move forward to the underwriter until all application questions are answered, as the responses will feed the system/underwriting decisioning tool. This can delay the case from going to the underwriter by 1-3 business days.

Submission

Application is submitted electronically and goes directly to your new business representative, with the policy number being provided within the hour.

VS

Application is mailed – incurring mailing costs and taking days of mailing time. If the application is emailed via SMS, the submit team must enter the information manually – taking 24-48 hours.

Workflow

Application is sent electronically to new business representative for licensing validation and replacement regulations review.

VS

Paper application is placed into the queue for the submit team to enter manually. All paperwork is reviewed for signatures and completeness. This process takes 24-48 hours.

Ordering requirements

Underwriting paramedical requirements are ordered automatically, to be completed by the examiner of your choice.

- New business alerts will display the status for all cases.
- Requirements are automatically attached to the case after completion.



Underwriting paramedical requirements must be ordered by the agent. The new business team must manually follow up on any outstanding requirements – adding 3-5 business days to the process.

- Agent must login to vendor website for each individual case to obtain status.
- The new business team checks vendor sites weekly for completed requirements, then prints the results and attaches to the file.

Review of requirements

Requirements automatically flow to the underwriter.

- New business alerts will display the “real time” status for all cases in underwriting



Paper applications are manually passed from the new business representative to the underwriter for review. This wait time can take 48-72 hours before the underwriter makes an assessment.

- New business alerts are updated to display the status for all cases in underwriting

Days from receipt to issue

The overall process, from receipt to issue, generally takes 12 business days. (This may take longer with an APS order.)



Assuming all documents are submitted in good order, the minimum days from receipt to issue is 19 business days. The time to process is extended when any information is missing or incomplete.



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